T63.113/2 : 993/12

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1994 Through **December 31, 1993,** and Other Periods

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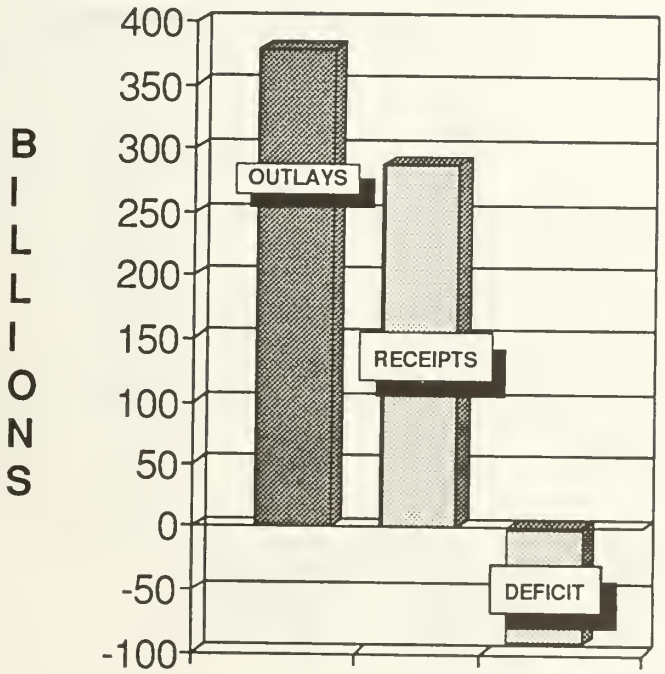
Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for January 1, 1994 were accelerated to December 30, 1993, thereby inflating outlays for the month of December.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1993



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1993			
October	76,824	125,616	48,792
November	74,625	107,351	32,726
December	113,683	152,629	38,947
January	112,712	82,896	−29,817
February	65,975	114,172	48,197
March	83,284	127,258	43,974
April	132,012	123,921	−8,091
May	70,638	107,601	36,963
June	128,566	117,467	−11,099
July	80,626	120,204	39,577
August	86,734	109,812	23,078
September	127,469	118,904	−8,565
Year-to-Date	**1,153,147**	**1,407,831**	**254,684**
FY 1994			
October	78,668	124,090	45,422
November	83,107	121,488	38,381
December	125,416	133,667	8,252
Year-to-Date	**287,191**	**379,246**	**92,055**

Note: Details may not add to totals due to rounding

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995)[1]
Total on-budget and off-budget results:					
Total receipts	125,416	287,191	1,241,312	265,132	1,329,334
On-budget receipts	99,721	214,285	903,425	195,845	974,096
Off-budget receipts	25,694	72,905	337,888	69,286	355,238
Total outlays	133,667	379,246	1,500,061	385,596	1,536,259
On-budget outlays	121,985	319,277	1,219,390	303,775	1,243,698
Off-budget outlays	11,683	59,969	280,671	81,821	292,561
Total surplus (+) or deficit (−)	−8,252	−92,055	−258,748	−120,465	−206,925
On-budget surplus (+) or deficit (−)	−22,263	−104,992	−315,965	−107,930	−269,602
Off-budget surplus (+) or deficit (−)	+14,012	+12,936	+57,217	−12,535	+62,677
Total on-budget and off-budget financing	8,252	92,055	258,748	120,465	206,925
Means of financing:					
Borrowing from the public	13,995	89,278	265,244	81,494	212,679
Reduction of operating cash, increase (−)	−17,412	2,783	.....	28,899	.....
By other means	11,669	−6	−6,496	10,072	−5,754

[1]These figures are based on the appendix tables in the *Mid-Session Review of the FY 1994 Budget*, released by the Office of Management and Budget in September 1993.

... No Transactions.
Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994

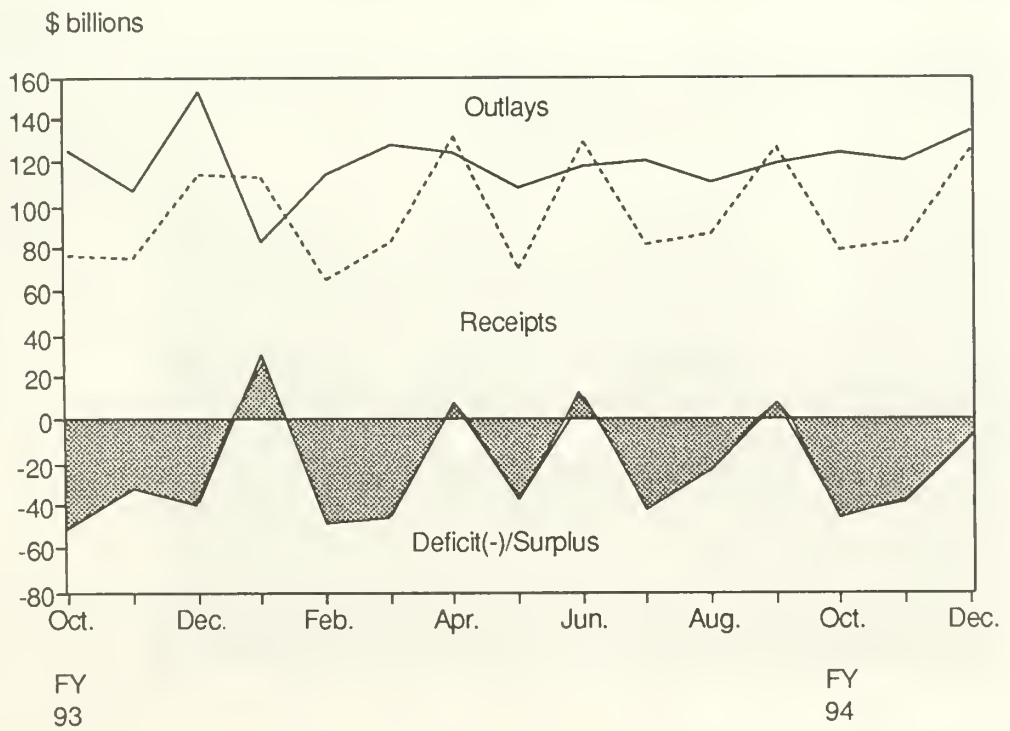

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

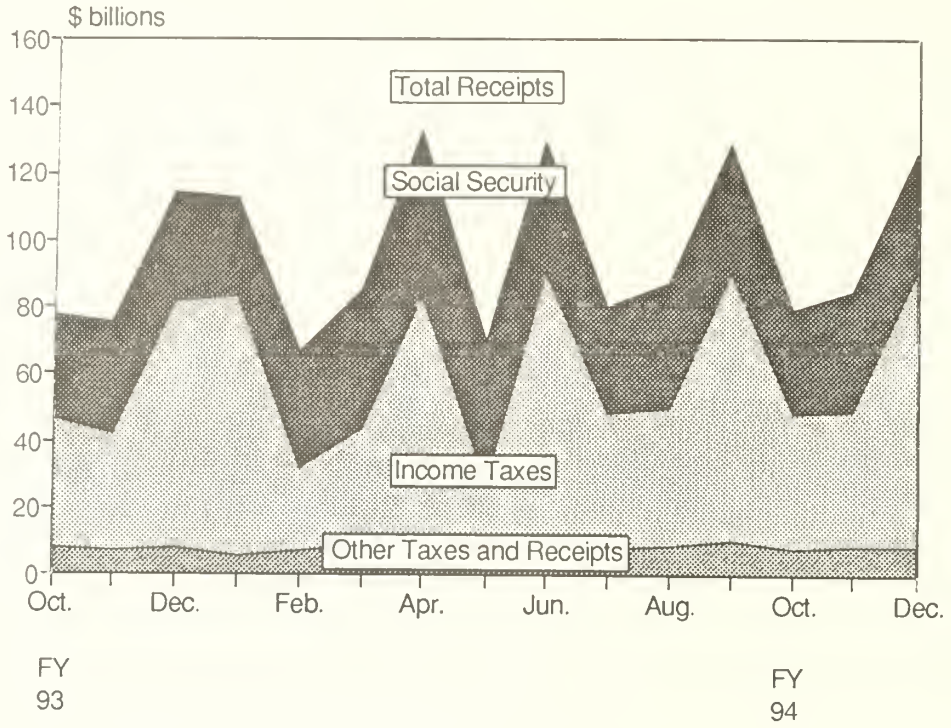

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994

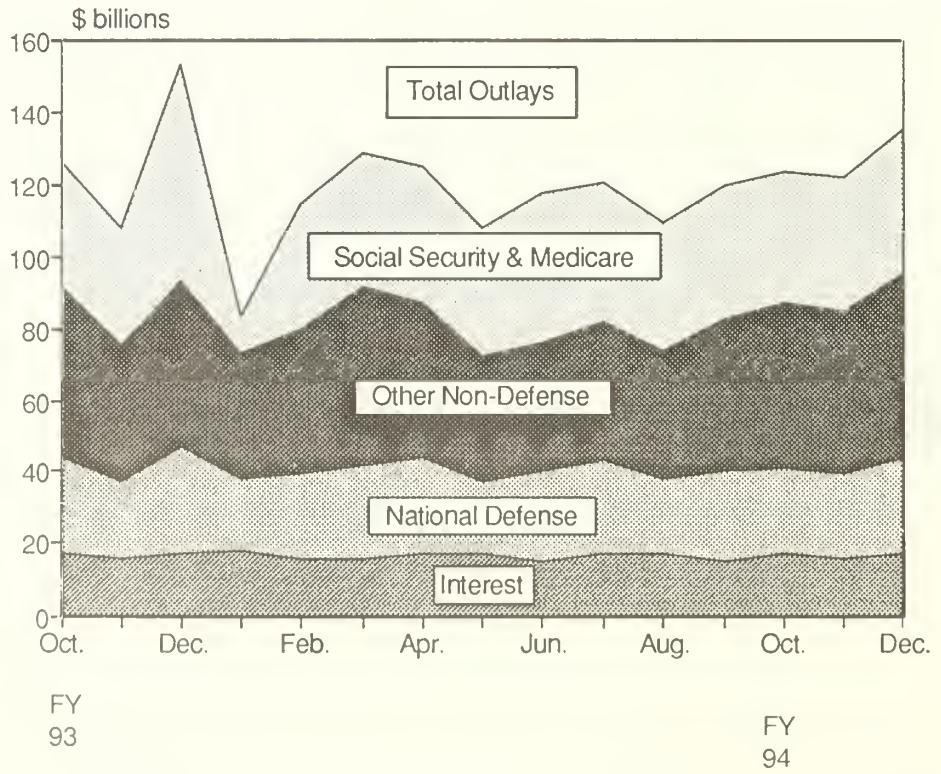

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	54,183	129,497	121,548	548,215
Corporation income taxes	28,239	32,604	26,525	120,842
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	25,694	72,905	69,286	337,888
Employment taxes and contributions (on-budget)	7,579	21,332	20,365	94,807
Unemployment insurance	259	4,078	3,549	27,272
Other retirement contributions	423	1,150	1,213	4,676
Excise taxes	4,695	13,101	11,766	54,512
Estate and gift taxes	1,179	3,475	2,940	12,691
Customs duties	1,584	4,980	4,708	20,374
Miscellaneous receipts	1,582	4,069	3,233	20,035
Total Receipts	**125,416**	**287,191**	**265,132**	**1,241,312**
(On-budget)	**99,721**	**214,285**	**195,845**	**903,425**
(Off-budget)	**25,694**	**72,905**	**69,286**	**337,888**
Budget Outlays				
Legislative Branch	204	787	608	3,134
The Judiciary	190	568	481	3,138
Executive Office of the President	16	53	54	186
Funds Appropriated to the President	625	5,713	5,671	12,297
Department of Agriculture	6,408	18,449	19,319	66,603
Department of Commerce	282	823	802	3,181
Department of Defense—Military	25,752	70,695	74,848	264,144
Department of Defense—Civil	2,550	7,614	7,508	30,545
Department of Education	2,535	7,697	7,672	30,992
Department of Energy	1,492	4,925	4,654	16,931
Department of Health and Human Services, except Social Security	29,294	79,420	69,370	320,180
Department of Health and Human Services, Social Security	25,901	76,007	95,882	315,266
Department of Housing and Urban Development	2,309	7,368	6,873	26,986
Department of the Interior	514	1,640	1,645	7,325
Department of Justice	773	2,427	2,977	10,322
Department of Labor	3,818	10,003	10,367	36,640
Department of State	478	1,908	1,794	5,538
Department of Transportation	3,740	10,143	8,859	36,773
Department of the Treasury:				
Interest on the Public Debt	52,712	92,611	92,162	303,161
Other	983	956	−241	9,779
Department of Veterans Affairs	4,438	10,412	9,902	38,038
Environmental Protection Agency	458	1,394	1,461	6,552
General Services Administration	384	134	421	836
National Aeronautics and Space Administration	1,191	3,484	3,681	14,670
Office of Personnel Management	3,079	9,293	8,662	38,872
Small Business Administration	49	209	252	762
Other independent agencies:				
Resolution Trust Corporation	2,471	1,310	−7,598	5,231
Other	−216	3,001	5,614	23,279
Undistributed offsetting receipts:				
Interest	−36,027	−41,560	−39,856	−86,125
Other	−2,737	−8,240	−8,247	−45,175
Total outlays	**133,667**	**379,246**	**385,596**	**1,500,061**
(On-budget)	**121,985**	**319,277**	**303,775**	**1,219,390**
(Off-budget)	**11,683**	**59,969**	**81,821**	**280,671**
Surplus (+) or deficit (−)	**−8,252**	**−92,055**	**−120,465**	**−258,748**
(On-budget)	**−22,263**	**−104,992**	**−107,930**	**−315,965**
(Off-budget)	**+14,012**	**+12,936**	**−12,535**	**+57,217**

[1]These figures are based on the appendix tables in the *Mid-Session Review of the FY 1994 Budget*, released by the Office of Management and Budget in September 1993.

Note: Details may not add to totals due to rounding

Table 4. Receipts of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,184			123,291			115,782		
Presidential Election Campaign Fund	(* *)			(* *)			(* *)		
Other	3,501			9,499			9,023		
Total—Individual income taxes	**54,685**	**502**	**54,183**	**132,791**	**3,294**	**129,497**	**124,805**	**3,258**	**121,548**
Corporation income taxes	**28,963**	**725**	**28,239**	**36,088**	**3,484**	**32,604**	**30,324**	**3,799**	**26,525**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,249	.....	23,249	65,891	.....	65,891	62,591	.....	62,591
Self-Employment Contributions Act taxes	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	−45	.....	−45	−45	.....	−45	−10	.....	−10
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	23,204	.....	23,204	65,846	.....	65,846	62,581	.....	62,581
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,490	.....	2,490	7,059	.....	7,059	6,706	.....	6,706
Self-Employment Contributions Act taxes	.....	.....	.....	.....	.....	.....	.....	.....	.....
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−1	.....	−1
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	2,490	.....	2,490	7,059	.....	7,059	6,705	.....	6,705
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,263	.....	7,263	20,426	.....	20,426	19,461	.....	19,461
Self-Employment Contributions Act taxes	.....	.....	.....	.....	.....	.....	.....	.....	.....
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−3	.....	−3
Total—FHI trust fund	7,263	.....	7,263	20,426	.....	20,426	19,458	.....	19,458
Railroad retirement accounts:									
Rail industry pension fund	186	21	165	492	21	471	481	7	474
Railroad Social Security equivalent benefit	151	.....	151	436	.....	436	433	.....	433
Total—Employment taxes and contributions	33,294	21	33,273	94,259	21	94,238	89,658	7	89,651
Unemployment insurance:									
State taxes deposited in Treasury	218	.....	218	3,369	.....	3,369	2,831	.....	2,831
Federal Unemployment Tax Act taxes	42	3	40	709	10	700	685	16	669
Railroad unemployment taxes	(* *)	.....	(* *)	7	.....	7	23	.....	23
Railroad debt repayment	(* *)	.....	(* *)	1	.....	1	26	.....	26
Total—Unemployment insurance	261	3	259	4,087	10	4,078	3,565	16	3,549
Other retirement contributions:									
Federal employees retirement − employee contributions	417	.....	417	1,128	.....	1,128	1,186	.....	1,186
Contributions for non-federal employees	6	.....	6	22	.....	22	26	.....	26
Total—Other retirement contributions	423	.....	423	1,150	.....	1,150	1,213	.....	1,213
Total—Social insurance taxes and contributions	**33,978**	**24**	**33,954**	**99,496**	**31**	**99,466**	**94,436**	**23**	**94,413**
Excise taxes:									
Miscellaneous excise taxes[1]	2,789	68	2,721	7,638	415	7,223	6,315	99	6,216
Airport and airway trust fund	453	.....	453	1,344	2	1,342	1,211	5	1,206
Highway trust fund	1,468	.....	1,468	4,301	−85	4,387	4,287	99	4,188
Black lung disability trust fund	54	.....	54	149	.....	149	156	.....	156
Total—Excise taxes	**4,763**	**68**	**4,695**	**13,432**	**332**	**13,101**	**11,969**	**204**	**11,766**
Estate and gift taxes	**1,214**	**35**	**1,179**	**3,569**	**94**	**3,475**	**3,016**	**75**	**2,940**
Customs duties	**1,655**	**71**	**1,584**	**5,228**	**248**	**4,980**	**4,910**	**202**	**4,708**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,292	.....	1,292	3,326	.....	3,326	2,367	.....	2,367
All other	290	1	290	746	2	744	867	1	866
Total — Miscellaneous receipts	**1,583**	**1**	**1,582**	**4,072**	**2**	**4,069**	**3,234**	**1**	**3,233**
Total — Receipts	**126,841**	**1,425**	**125,416**	**294,675**	**7,485**	**287,191**	**272,693**	**7,561**	**265,132**
Total — On-budget	**101,147**	**1,425**	**99,721**	**221,770**	**7,485**	**214,285**	**203,407**	**7,561**	**195,845**
Total — Off-budget	**25,694**	.....	**25,694**	**72,905**	.....	**72,905**	**69,286**	.....	**69,286**

[1]Includes amounts for windfall profits tax pursuant to P.L. 96-223.
No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(* *)	33	104	(* *)	103	105	(* *)	105
House of Representatives	68	1	67	192	2	189	192	2	190
Joint items	6	.....	6	20	.....	20	19	.....	19
Congressional Budget Office	2	.....	2	5	.....	5	5	.....	5
Architect of the Capitol	13	(* *)	13	54	2	52	64	2	62
Library of Congress	20	.....	20	246	.....	246	76	.....	76
Government Printing Office:									
Revolving fund (net)	13	.....	13	34	.....	34	−7	.....	−7
General fund appropriations	10	.....	10	22	.....	22	29	.....	29
General Accounting Office	39	.....	39	103	.....	103	117	.....	117
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	2	.....	2	8	.....	8	8	.....	8
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	2	−2
Intrabudgetary transactions	−2	.....	−2	−3	.....	−3	−3	.....	−3
Total—Legislative Branch	**206**	**2**	**204**	**793**	**6**	**787**	**613**	**6**	**608**
The Judiciary:									
Supreme Court of the United States	2	.....	2	6	.....	6	6	.....	6
Courts of Appeals, District Courts, and other judicial services	179	(* *)	179	534	1	534	470	(* *)	470
Other	9	.....	9	28	.....	28	5	.....	5
Total—The Judiciary	**191**	**(* *)**	**190**	**568**	**1**	**568**	**481**	**(* *)**	**481**
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	11	.....	11	9	.....	9
Office of Management and Budget	3	.....	3	14	.....	14	13	.....	13
Other	10	.....	10	28	.....	28	32	.....	32
Total—Executive Office of the President	**16**	**.....**	**16**	**53**	**.....**	**53**	**54**	**.....**	**54**
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	60	36	24	196	89	106	249	131	118
Foreign military financing grants	235	.....	235	2,378	.....	2,378	2,499	.....	2,499
Economic support fund	96	.....	96	1,575	.....	1,575	1,703	.....	1,703
Military assistance	1	.....	1	3	.....	3	−8	.....	−8
Peacekeeping Operations	11	.....	11	19	.....	19	10	.....	10
Other	4	.....	4	8	.....	8	8	.....	8
Proprietary receipts from the public	.....	4	−4	.....	25	−25	.....	83	−83
Total—International Security Assistance	406	40	366	4,179	114	4,065	4,461	214	4,247
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	194	.....	194	186	.....	186
International organizations and programs	73	.....	73	114	.....	114	140	.....	140
Other	5	.....	5	199	.....	199	240	.....	240
Total—Multilateral Assistance	78	.....	78	507	.....	507	566	.....	566
Agency for International Development:									
Functional development assistance program	38	.....	38	276	.....	276	376	.....	376
Sub-Saharan Africa development assistance	66	.....	66	163	.....	163	158	.....	158
Operating expenses	38	.....	38	129	.....	129	107	.....	107
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	66	4	61	198	13	185	127	16	111
Proprietary receipts from the public	.....	56	−56	.....	146	−146	.....	232	−232
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	207	60	147	767	158	608	768	248	521
Peace Corps	16	.....	16	61	.....	61	55	.....	55
Overseas Private Investment Corporation	4	11	−7	9	61	−52	12	67	−55
Other	7	(* *)	7	25	(* *)	25	21	1	20
Total—International Development Assistance	313	72	242	1,369	219	1,150	1,423	316	1,107
International Monetary Programs	68	.....	68	364	.....	364	703	.....	703
Military Sales Programs:									
Special defense acquisition fund	17	30	−12	54	73	−19	78	74	4
Foreign military sales trust fund	1,223	.....	1,223	3,346	.....	3,346	2,962	.....	2,962
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Proprietary receipts from the public	.....	1,260	−1,260	.....	3,193	−3,193	.....	3,359	−3,359
Other	−2	.....	−2	1	.....	1	4	.....	4
Total—Funds Appropriated to the President	**2,026**	**1,401**	**625**	**9,312**	**3,599**	**5,713**	**9,634**	**3,963**	**5,671**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	59	.....	59	175	.....	175	203	.....	203
Cooperative State Research Service	40	.....	40	114	.....	114	109	.....	109
Extension Service	37	.....	37	102	.....	102	94	.....	94
Animal and Plant Health Inspection Service	36	.....	36	106	.....	106	124	.....	124
Food Safety and Inspection Service	40	.....	40	116	.....	116	122	.....	122
Agricultural Marketing Service	59	.....	59	234	1	234	281	1	280
Soil Conservation Service:									
Watershed and flood prevention operations	24	.....	24	72	.....	72	62	.....	62
Conservation operations	48	.....	48	136	.....	136	145	.....	145
Other	7	.....	7	20	.....	20	22	.....	22
Agricultural Stabilization and Conservation Service:									
Conservation programs	27	.....	27	1,773	.....	1,773	1,703	.....	1,703
Other	61	.....	61	168	.....	168	160	.....	160
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	36	236	−200	299	478	−179	250	536	−286
Rural housing insurance fund	104	329	−225	677	871	−194	702	875	−174
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	(* *)	(* *)
Salaries and expenses	49	.....	49	143	.....	143	158	.....	158
Other	7	.....	7	21	.....	21	22	.....	22
Total—Farmers Home Administration	195	565	−370	1,140	1,349	−209	1,131	1,411	−280
Foreign assistance programs	33	.....	33	272	.....	272	106	.....	106
Rural Development Administration:									
Rural development insurance fund	41	72	−31	214	151	63	256	121	135
Rural water and waste disposal grants	28	.....	28	84	.....	84	70	.....	70
Other	6	(* *)	6	18	1	17	18	1	18
Rural Electrification Administration	75	253	−178	174	695	−520	649	1,136	−488
Federal Crop Insurance Corporation	413	33	380	860	296	563	277	298	−22
Commodity Credit Corporation:									
Price support and related programs	3,433	852	2,581	7,413	1,909	5,503	8,344	1,177	7,166
National Wool Act Program	1	.....	1	1	.....	1	1	.....	1
Food and Nutrition Service:									
Food stamp program	2,146	.....	2,146	6,364	.....	6,364	6,052	.....	6,052
State child nutrition programs	748	.....	748	1,764	.....	1,764	1,778	.....	1,778
Women, infants and children programs	310	.....	310	809	.....	809	759	.....	759
Other	79	.....	79	142	.....	142	199	.....	199
Total—Food and Nutrition Service	3,283	.....	3,283	9,079	.....	9,079	8,788	.....	8,788
Forest Service:									
National forest system	100	.....	100	336	.....	336	390	.....	390
Forest service permanent appropriations	152	.....	152	119	.....	119	133	.....	133
Other	113	.....	113	338	.....	338	415	.....	415
Total—Forest Service	365	.....	365	794	.....	794	938	.....	938
Other	52	2	50	160	8	152	160	8	152
Proprietary receipts from the public	.....	178	−178	.....	367	−367	.....	291	−291
Intrabudgetary transactions	.....	.....	.....	1	.....	1	.....	.....	.....
Total—Department of Agriculture	**8,363**	**1,955**	**6,408**	**23,226**	**4,776**	**18,449**	**23,765**	**4,445**	**19,319**
Department of Commerce:									
Economic Development Administration	21	2	19	74	6	68	67	8	60
Bureau of the Census	19	.....	19	78	.....	78	104	.....	104
Promotion of Industry and Commerce	25	.....	25	68	.....	68	75	.....	75
Science and Technology:									
National Oceanic and Atmospheric Administration	186	2	184	515	4	511	468	8	460
Patent and Trademark Office	10	.....	10	16	.....	16	17	.....	17
National Institute of Standards and Technology	23	.....	23	65	.....	65	66	.....	66
Other	9	2	7	27	9	18	24	9	15
Total—Science and Technology	228	5	224	623	12	611	576	17	559
Other	3	.....	3	29	.....	29	34	.....	34
Proprietary receipts from the public	.....	8	−8	.....	30	−30	.....	29	−29
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**297**	**15**	**282**	**872**	**48**	**823**	**856**	**54**	**802**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,204	.....	3,204	7,717	.....	7,717	7,976	.....	7,976
Department of the Navy	3,126	.....	3,126	7,382	.....	7,382	7,858	.....	7,858
Department of the Air Force	2,296	.....	2,296	5,518	.....	5,518	6,107	.....	6,107
Total—Military personnel	8,626	.....	8,626	20,617	.....	20,617	21,942	.....	21,942
Operation and maintenance:									
Department of the Army	1,674	.....	1,674	4,873	.....	4,873	6,183	.....	6,183
Department of the Navy	1,735	.....	1,735	5,141	.....	5,141	5,644	.....	5,644
Department of the Air Force	1,891	.....	1,891	5,423	.....	5,423	5,976	.....	5,976
Defense agencies	1,654	.....	1,654	4,978	.....	4,978	4,129	.....	4,129
Total—Operation and maintenance	6,953	.....	6,953	20,415	.....	20,415	21,931	.....	21,931
Procurement:									
Department of the Army	938	.....	938	2,354	.....	2,354	3,073	.....	3,073
Department of the Navy	2,270	.....	2,270	6,503	.....	6,503	7,410	.....	7,410
Department of the Air Force	2,151	.....	2,151	6,083	.....	6,083	6,694	.....	6,694
Defense agencies	386	.....	386	1,068	.....	1,068	823	.....	823
Total—Procurement	5,746	.....	5,746	16,009	.....	16,009	18,000	.....	18,000
Research, development, test, and evaluation:									
Department of the Army	463	.....	463	1,423	.....	1,423	1,432	.....	1,432
Department of the Navy	590	.....	590	1,619	.....	1,619	1,693	.....	1,693
Department of the Air Force	1,273	.....	1,273	3,780	.....	3,780	3,754	.....	3,754
Defense agencies	623	.....	623	1,989	.....	1,989	2,212	.....	2,212
Total—Research, development, test and evaluation	2,949	.....	2,949	8,810	.....	8,810	9,092	.....	9,092
Military construction:									
Department of the Army	106	.....	106	258	.....	258	287	.....	287
Department of the Navy	37	.....	37	90	.....	90	249	.....	249
Department of the Air Force	88	.....	88	278	.....	278	372	.....	372
Defense agencies	159	.....	159	556	.....	556	412	.....	412
Total—Military construction	390	.....	390	1,182	.....	1,182	1,320	.....	1,320
Family housing:									
Department of the Army	106	.....	106	256	.....	256	284	.....	284
Department of the Navy	55	.....	55	162	.....	162	195	.....	195
Department of the Air Force	77	.....	77	240	.....	240	202	.....	202
Defense agencies	5	2	2	24	7	16	20	1	19
Revolving and management funds:									
Department of the Army	−107	.....	−107	−58	.....	−58	31	.....	31
Department of the Navy	47	.....	47	143	.....	143	41	.....	41
Department of the Air Force	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Defense agencies:									
Defense business operations fund	332	.....	332	2,588	.....	2,588	1,624	.....	1,624
Other	3	(* *)	3	−13	1	−14	−5	1	−6
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	(* *)	(* *)
Department of the Navy	2	1	1	7	4	3	15	5	9
Department of the Air Force	1	1	(* *)	3	3	(* *)	12	11	(* *)
Defense agencies	52	.....	52	103	.....	103	15	.....	15
Proprietary receipts from the public:									
Department of the Army	.....	(* *)	(* *)	.....	144	−144	.....	95	−95
Department of the Navy	.....	−26	26	.....	121	−121	.....	122	−122
Department of the Air Force	.....	1	−1	.....	162	−162	.....	126	−126
Defense agencies	.....	18	−18	.....	57	−57	.....	2	−2
Intrabudgetary transactions:									
Department of the Army	28	.....	28	136	.....	136	121	.....	121
Department of the Navy	518	.....	518	539	.....	539	807	.....	807
Department of the Air Force	4	.....	4	96	.....	96	38	.....	38
Defense agencies:									
Defense cooperation account	(* *)	.....	(* *)	(* *)	.....	(* *)	−11	.....	−11
Voluntary separation incentive fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−35	.....	−35	−64	.....	−64	−428	.....	−428
Offsetting governmental receipts:									
Department of the Army	.....	3	−3	.....	3	−3	.....	7	−7
Defense agencies:									
Defense cooperation account	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	25	−25
Total—Department of Defense—Military	**25,752**	**(* *)**	**25,752**	**71,197**	**502**	**70,695**	**75,244**	**396**	**74,848**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	96	.....	96	270	.....	270	303	.....	303
Operation and maintenance, general	95	.....	95	277	.....	277	363	.....	363
Other	162	.....	162	453	.....	453	559	.....	559
Proprietary receipts from the public	.....	15	−15	.....	40	−40	.....	44	−44
Total—Corps of Engineers	353	15	338	1,000	40	961	1,225	44	1,181
Military retirement:									
Payment to military retirement fund	.....	.....	.....	11,908	.....	11,908	12,273	.....	12,273
Retired pay	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military retirement fund	2,182	.....	2,182	6,588	.....	6,588	6,268	.....	6,268
Intrabudgetary transactions	.....	.....	.....	−11,908	.....	−11,908	−12,273	.....	−12,273
Education benefits	20	.....	20	50	.....	50	50	.....	50
Other	11	(* *)	10	20	1	19	12	1	11
Proprietary receipts from the public	.....	1	−1	.....	3	−3	.....	3	−3
Total—Department of Defense—Civil	**2,566**	**16**	**2,550**	**7,657**	**43**	**7,614**	**7,556**	**48**	**7,508**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	685	.....	685	1,765	.....	1,765	1,697	.....	1,697
Impact aid	93	.....	93	562	.....	562	418	.....	418
School improvement programs	107	.....	107	363	.....	363	405	.....	405
Chicago litigation settlement	4	.....	4	5	.....	5	4	.....	4
Indian education	5	.....	5	17	.....	17	18	.....	18
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Office of Elementary and Secondary Education	892	.....	892	2,711	.....	2,711	2,541	.....	2,541
Office of Bilingual Education and Minority Languages Affairs	13	.....	13	51	.....	51	40	.....	40
Office of Special Education and Rehabilitative Services:									
Special education	235	.....	235	697	.....	697	653	.....	653
Rehabilitation services and disability research	196	.....	196	560	.....	560	504	.....	504
Special institutions for persons with disabilities	10	.....	10	30	.....	30	35	.....	35
Office of Vocational and Adult Education	46	.....	46	311	.....	311	352	.....	352
Office of Postsecondary Education:									
College housing loans	1	2	−2	1	22	−21	.....	27	−27
Student financial assistance	594	.....	594	1,963	.....	1,963	1,993	.....	1,993
Federal family education loans	400	.....	400	993	.....	993	1,155	.....	1,155
Higher education	64	.....	64	170	.....	170	182	.....	182
Howard University	24	.....	24	50	.....	50	55	.....	55
Other	4	.....	4	5	.....	5	−1	.....	−1
Total—Office of Postsecondary Education	1,087	2	1,084	3,182	22	3,160	3,385	27	3,358
Office of Educational Research and Improvement	30	.....	30	97	.....	97	90	.....	90
Departmental management	36	.....	36	98	.....	98	109	.....	109
Proprietary receipts from the public	.....	7	−7	.....	17	−17	.....	10	−10
Total—Department of Education	**2,545**	**10**	**2,535**	**7,735**	**39**	**7,697**	**7,709**	**36**	**7,672**
Department of Energy:									
Atomic energy defense activities	993	.....	993	3,224	.....	3,224	3,026	.....	3,026
Energy programs:									
General science and research activities	117	.....	117	355	.....	355	350	.....	350
Energy supply, R and D activities	276	.....	276	762	.....	762	742	.....	742
Uranium supply and enrichment activities	10	.....	10	192	.....	192	279	.....	279
Fossil energy research and development	33	.....	33	107	.....	107	105	.....	105
Energy conservation	31	.....	31	122	.....	122	109	.....	109
Strategic petroleum reserve	17	.....	17	53	.....	53	86	.....	86
Nuclear waste disposal fund	17	.....	17	77	.....	77	85	.....	85
Other	29	(* *)	29	95	(* *)	95	59	1	59
Total—Energy programs	530	(* *)	530	1,763	(* *)	1,763	1,814	1	1,814
Power Marketing Administration	149	123	27	477	324	153	506	321	185
Departmental administration	26	.....	26	108	.....	108	131	.....	131
Proprietary receipts from the public	.....	48	−48	.....	148	−148	.....	403	−403
Intrabudgetary transactions	−28	.....	−28	−159	.....	−159	−94	.....	−94
Offsetting governmental receipts	.....	9	−9	.....	15	−15	.....	4	−4
Total—Department of Energy	**1,672**	**179**	**1,492**	**5,413**	**487**	**4,925**	**5,383**	**729**	**4,654**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	64	(* *)	64	190	1	190	177	1	175
Health Resources and Services Administration	157		157	474		474	435		435
Indian Health Service	158		158	445		445	407		407
Centers for Disease Control	138		138	371		371	329		329
National Institutes of Health	948		948	2,685		2,685	2,244		2,244
Substance Abuse and Mental Health Services Administration	217		217	557		557	724		724
Agency for Health Care Policy and Research	−1		−1	18		18	3		3
Assistant secretary for health	−48		−48	59		59	169		169
Total—Public Health Service	1,633	(* *)	1,633	4,799	1	4,799	4,488	1	4,487
Health Care Financing Administration:									
Grants to States for Medicaid	7,088		7,088	21,107		21,107	18,127		18,127
Payments to health care trust funds	3,791		3,791	11,302		11,302	14,063		14,063
Federal hospital insurance trust fund:									
Benefit payments	9,226		9,226	24,485		24,485	21,736		21,736
Administrative expenses and construction	93		93	273		273	235		235
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI									
Total—FHI trust fund	9,319		9,319	24,758		24,758	21,971		21,971
Federal supplementary medical insurance trust fund:									
Benefit payments	5,683		5,683	14,918		14,918	13,349		13,349
Administrative expenses and construction	164		164	415		415	261		261
Total—FSMI trust fund	5,846		5,846	15,334		15,334	13,609		13,609
Other	−9		−9	64		64	176		176
Total—Health Care Financing Administration	26,036		26,036	72,565		72,565	67,947		67,947
Social Security Administration:									
Payments to Social Security trust funds	17		17	1,005		1,005	1,548		1,548
Special benefits for disabled coal miners	61		61	199		199	268		268
Supplemental security income program	3,814		3,814	7,719		7,719	6,742		6,742
Total—Social Security Administration	3,892		3,892	8,923		8,923	8,559		8,559
Administration for children and families:									
Family support payments to States	1,285		1,285	4,075		4,075	3,911		3,911
Low income home energy assistance	230		230	804		804	435		435
Refugee and entrant assistance	46		46	93		93	82		82
Community Services Block Grant	32		32	82		82	102		102
Payments to States for afdc work programs	88		88	194		194	178		178
Interim assistance to States for legalization	4		4	573		573	34		34
Payments to States for child care assistance	80		80	192		192	52		52
Social services block grant	334		334	658		658	686		686
Children and families services programs	354		354	922		922	899		899
Payments to States for foster care and adoption assistance	374		374	755		755	438		438
Other							(* *)		(* *)
Total—Administration for children and families	2,828		2,828	8,348		8,348	6,817		6,817
Administration on aging	102		102	202		202	151		151
Office of the Secretary	34		34	63		63	54		54
Proprietary receipts from the public		1,439	−1,439		4,177	−4,177		4,582	−4,582
Intrabudgetary transactions:									
Quinquennial transfers to the general fund From FHI, FOASI, and FDI									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	−3,791		−3,791	−11,302		−11,302	−14,064		−14,064
Payments for tax and other credits:									
Federal hospital insurance trust fund							(* *)		(* *)
Other									
Total—Department of Health and Human Services, except Social Security	**30,733**	**1,439**	**29,294**	**83,598**	**4,178**	**79,420**	**73,953**	**4,584**	**69,370**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	22,751	.....	22,751	67,562	.....	67,562	86,387	.....	86,387
Administrative expenses and construction	176	.....	176	465	.....	465	489	.....	489
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FOASI	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	22,927	.....	22,927	68,027	.....	68,027	86,876	.....	86,876
Federal disability insurance trust fund:									
Benefit payments	2,921	.....	2,921	8,758	.....	8,758	10,363	.....	10,363
Administrative expenses and construction	70	.....	70	223	.....	223	191	.....	191
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FDI	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	2,991	.....	2,991	8,981	.....	8,981	10,555	.....	10,555
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions[1]	−17	.....	−17	−1,001	.....	−1,001	−1,549	.....	−1,549
Total—Department of Health and Human Services, Social Security(off-budget)	**25,901**	**(* *)**	**25,901**	**76,007**	**(* *)**	**76,007**	**95,882**	**(* *)**	**95,882**
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	15	14	1	41	28	13	22	17	5
Credit accounts:									
Federal housing administration fund	575	475	100	1,683	1,334	349	1,912	1,405	507
Housing for the elderly or handicapped fund	−1	57	−59	374	175	198	400	149	251
Other	42	.....	42	117	(* *)	117	59	(* *)	59
Rent supplement payments	4	.....	4	14	.....	14	14	.....	14
Homeownership assistance	9	.....	9	28	.....	28	17	.....	17
Rental housing assistance	51	.....	51	162	.....	162	164	.....	164
Rental housing development grants	.....	.....	.....	(* *)	.....	(* *)	13	.....	13
Low-rent public housing	71	.....	71	327	.....	327	159	.....	159
Public housing grants	270	.....	270	867	.....	867	607	.....	607
College housing grants	1	.....	1	5	.....	5	5	.....	5
Lower income housing assistance	868	.....	868	2,631	.....	2,631	2,795	.....	2,795
Section 8 contract renewals	281	.....	281	811	.....	811	523	.....	523
Other	4	.....	4	10	.....	10	6	.....	6
Total—Housing programs	2,192	546	1,645	7,069	1,537	5,532	6,698	1,572	5,126
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	9	3	6	264	192	73	266	18	248
Payments for operation of low-income housing projects	210	.....	210	642	.....	642	561	.....	561
Community Partnerships Against Crime	17	.....	17	42	.....	42	21	.....	21
Total—Public and Indian Housing programs	236	3	234	948	192	756	848	18	830
Government National Mortgage Association:									
Management and liquidating functions fund	.....	1	−1	.....	1	−1	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	125	132	−7	300	396	−96	295	391	−95
Total—Government National Mortgage Association	125	133	−8	300	397	−97	295	391	−95
Community Planning and Development:									
Community Development Grants	335	.....	335	921	.....	921	874	.....	874
Other	91	11	80	230	40	191	82	26	56
Total—Community Planning and Development	426	11	415	1,151	40	1,111	956	26	930
Management and Administration	42	.....	42	125	.....	125	142	.....	142
Other	2	.....	2	6	.....	6	7	.....	7
Proprietary receipts from the public	.....	22	−22	(* *)	66	−66	.....	64	−64
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	3	−3
Total—Department of Housing and Urban Development	**3,023**	**714**	**2,309**	**9,598**	**2,230**	**7,368**	**8,947**	**2,074**	**6,873**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	43		43	135		135	145		145
Fire protection	−1		−1	17		17	36		36
Other	24		24	81		81	62		62
Minerals Management Service	55		55	185		185	176		176
Office of Surface Mining Reclamation and Enforcement	28		28	77		77	83		83
Total—Land and minerals management	149		149	495		495	502		502
Water and science:									
Bureau of Reclamation:									
Construction program	23		23	66		66	70		70
Operation and maintenance	19		19	56		56	75		75
Other	57	14	43	133	64	69	117	25	92
Geological Survey	43		43	127		127	158		158
Bureau of Mines	17	2	15	46	6	39	50	7	43
Total—Water and science	159	15	143	428	70	358	470	32	438
Fish and wildlife and parks:									
United States Fish and Wildlife Service	104		104	278		278	279		279
National Biological Survey	22		22	22		22			
National Park Service	103		103	353		353	390		390
Total—Fish and wildlife and parks	229		229	653		653	669		669
Bureau of Indian Affairs:									
Operation of Indian programs	86		86	319		319	322		322
Indian tribal funds	42		42	−22		−22	18		18
Other	9	1	8	139	2	137	81	3	79
Total—Bureau of Indian Affairs	136	1	135	436	2	434	422	3	419
Territorial and international affairs	10		10	121		121	156		156
Departmental offices	3		3	32		32	34		34
Proprietary receipts from the public		151	−151		431	−431		566	−566
Intrabudgetary transactions	−5		−5	−21		−21	−9		−9
Offsetting governmental receipts					(* *)	(* *)		(* *)	(* *)
Total—Department of the Interior	**681**	**167**	**514**	**2,143**	**503**	**1,640**	**2,245**	**601**	**1,645**
Department of Justice:									
Legal activities	216		216	579		579	971		971
Federal Bureau of Investigation	145		145	498		498	485		485
Drug Enforcement Administration	68		68	200		200	219		219
Immigration and Naturalization Service	109		109	335		335	362		362
Federal Prison System	195	10	185	557	29	528	552	22	530
Office of Justice Programs	81		81	223		223	267		267
Other	−6		−6	147		147	405		405
Intrabudgetary transactions	(* *)		(* *)	−2		−2	−178		−178
Offsetting governmental receipts		24	−24		81	−81		83	−83
Total—Department of Justice	**807**	**34**	**773**	**2,538**	**110**	**2,427**	**3,082**	**105**	**2,977**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	340		340	1,020		1,020	996		996
Community Service Employment for Older Americans	29		29	94		94	93		93
Federal unemployment benefits and allowances	16		16	42		42	36		36
State unemployment insurance and employment service operations	35		35	−11		−11	54		54
Payments to the unemployment trust fund							2,253		2,253
Advances to the unemployment trust fund and other funds	582		582	2,296		2,296	250		250

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,846	.....	2,846	7,580	.....	7,580	8,708	.....	8,708
State administrative expenses	260	.....	260	860	.....	860	818	.....	818
Federal administrative expenses	9	.....	9	113	.....	113	30	.....	30
Veterans employment and training	23	.....	23	43	.....	43	42	.....	42
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	7	.....	7	17	.....	17	17	.....	17
Other	1	.....	1	5	.....	5	6	.....	6
Total—Unemployment trust fund	3,146	.....	3,146	8,617	.....	8,617	9,620	.....	9,620
Other	6	.....	6	18	.....	18	17	.....	17
Total—Employment and Training Administration	4,153	.....	4,153	12,075	.....	12,075	13,318	.....	13,318
Pension Benefit Guaranty Corporation	201	39	162	473	−16	489	193	231	−38
Employment Standards Administration:									
Salanes and expenses	18	.....	18	51	.....	51	56	.....	56
Special benefits	44	.....	44	−557	.....	−557	−649	.....	−649
Black lung disability trust fund	51	.....	51	150	.....	150	153	.....	153
Other	13	.....	13	37	.....	37	36	.....	36
Occupational Safety and Health Administration	24	.....	24	66	.....	66	68	.....	68
Bureau of Labor Statistics	29	.....	29	59	.....	59	70	.....	70
Other	44	.....	44	113	.....	113	104	.....	104
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−720	.....	−720	−2,480	.....	−2,480	−2,750	.....	−2,750
Total—Department of Labor	**3,858**	**39**	**3,818**	**9,988**	**−15**	**10,003**	**10,600**	**232**	**10,367**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	187	.....	187	430	.....	430	564	.....	564
Acquisition and maintenance of buildings abroad	64	.....	64	156	.....	156	137	.....	137
Payment to Foreign Service retirement and disability fund	.....	.....	.....	125	.....	125	119	.....	119
Foreign Service retirement and disability fund	34	.....	34	102	.....	102	100	.....	100
Other	8	.....	8	34	.....	34	33	.....	33
Total—Administration of Foreign Affairs	293	.....	293	847	.....	847	954	.....	954
International organizations and Conferences	62	.....	62	977	....	977	780	.....	780
Migration and refugee assistance	101	.....	101	165	.....	165	173	.....	173
International narcotics control	15	.....	15	30	.....	30	33	.....	33
Other	8	.....	8	13	.....	13	19	.....	19
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−125	.....	−125	−165	.....	−165
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**478**	.....	**478**	**1,908**	.....	**1,908**	**1,794**	.....	**1,794**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,503	.....	1,503	4,863	.....	4,863	4,255	.....	4,255
Other	13	.....	13	27	.....	27	30	.....	30
Other programs	27	.....	27	86	.....	86	51	.....	51
Total—Federal Highway Administration	1,543	.....	1,543	4,977	.....	4,977	4,336	.....	4,336
National Highway Traffic Safety Administration	27	.....	27	68	.....	68	64	.....	64
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	.....	.....	.....	214	.....	214	180	.....	180
Other	41	(* *)	41	95	3	93	92	3	89
Total—Federal Railroad Administration	41	(* *)	41	309	3	307	271	3	269

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	117	.....	117	257	.....	257	438	.....	438
Discretionary grants	129	.....	129	369	.....	369	349	.....	349
Other	700	.....	700	874	.....	874	102	.....	102
Total—Federal Transit Administration	946	.....	946	1,500	.....	1,500	890	.....	890
Federal Aviation Administration:									
Operations	−125	.....	−125	563	.....	563	512	.....	512
Airport and airway trust fund:									
Grants-in-aid for airports	141	.....	141	500	.....	500	615	.....	615
Facilities and equipment	169	.....	169	455	.....	455	434	.....	434
Research, engineering and development	14	.....	14	50	.....	50	46	.....	46
Operations	574	.....	574	574	.....	574	570	.....	570
Total—Airport and airway trust fund	898	.....	898	1,578	.....	1,578	1,665	.....	1,665
Other	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	774	(* *)	773	2,141	(* *)	2,141	2,177	(* *)	2,177
Coast Guard:									
Operating expenses	263	.....	263	669	.....	669	658	.....	658
Acquisition, construction, and improvements	20	.....	20	63	.....	63	58	.....	58
Retired pay	43	.....	43	114	.....	114	114	.....	114
Other	7	1	7	27	1	25	46	1	45
Total—Coast Guard	333	1	333	872	1	871	876	1	875
Maritime Administration	64	14	50	197	56	141	260	98	162
Other	28	(* *)	28	127	(* *)	127	112	3	109
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	−1
Intrabudgetary transactions	(* *)	.....	(* *)	13	.....	13	−2	.....	−2
Offsetting governmental receipts	.....	(* *)	(* *)	.....	1	−1	.....	19	−19
Total—Department of Transportation	**3,755**	**15**	**3,740**	**10,205**	**62**	**10,143**	**8,984**	**125**	**8,859**
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−80	1	−81	−194	3	−197	−191	3	−194
Other	11	.....	11	72	.....	72	50	.....	50
Financial Management Service:									
Salaries and expenses	15	.....	15	49	.....	49	56	.....	56
Payment to the Resolution Funding Corporation	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	45	.....	45	116	.....	116	93	.....	93
Other	16	.....	16	41	.....	41	63	.....	63
Total—Financial Management Service	76	.....	76	793	.....	793	799	.....	799
Federal Financing Bank	561	.....	561	337	.....	337	337	.....	337
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	42	.....	42	92	.....	92	97	.....	97
Internal revenue collections for Puerto Rico	20	.....	20	58	.....	58	56	.....	56
United States Customs Service	165	.....	165	445	.....	445	448	.....	448
Bureau of Engraving and Printing	−56	.....	−56	−24	.....	−24	−7	.....	−7
United States Mint	−2	.....	−2	−8	.....	−8	29	.....	29
Bureau of the Public Debt	44	.....	44	73	.....	73	76	.....	76
Internal Revenue Service:									
Processing tax returns and assistance	115	.....	115	343	.....	343	373	.....	373
Tax law enforcement	290	.....	290	885	.....	885	952	.....	952
Information systems	92	.....	92	237	.....	237	267	.....	267
Payment where earned income credit exceeds liability for tax	[2]−9	.....	−9	34	.....	34	50	.....	50
Health insurance supplement to earned income credit	2	.....	2	7	.....	7	5	.....	5
Refunding internal revenue collections, interest	214	.....	214	789	.....	789	517	.....	517
Other	13	.....	13	35	.....	35	30	(* *)	30
Total—Internal Revenue Service	718	.....	718	2,330	.....	2,330	2,194	(* *)	2,194

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	43	.....	43	117	.....	117	137	.....	137
Comptroller of the Currency	33	4	29	91	14	78	95	14	82
Office of Thrift Supervison	22	1	21	52	5	48	67	13	54
Interest on the public debt:									
Public issues (accrual basis)	17,349	.....	17,349	51,429	.....	51,429	51,530	.....	51,530
Special issues (cash basis)	35,363	.....	35,363	41,182	.....	41,182	40,632	.....	40,632
Total—Interest on the public debt	52,712	.....	52,712	92,611	.....	92,611	92,162	.....	92,162
Other	5	.....	5	17	.....	17	13	.....	13
Proprietary receipts from the public	.....	312	−312	.....	586	−586	.....	438	−438
Receipts from off-budget federal entities	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−245	.....	−245	−2,492	.....	−2,492	−3,781	.....	−3,781
Offsetting governmental receipts	.....	54	−54	.....	196	−196	.....	192	−192
Total—Department of the Treasury	**54,068**	**373**	**53,695**	**94,369**	**803**	**93,567**	**92,581**	**660**	**91,922**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,129	.....	1,129	3,454	.....	3,454	3,291	.....	3,291
Other	60	27	33	177	70	107	184	65	118
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	149	72	77	230	195	35	79	104	−25
Loan guaranty revolving fund	154	38	115	394	119	275	501	136	366
Other	131	45	86	200	108	92	117	114	3
Compensation and pensions	2,748	.....	2,748	5,553	.....	5,553	5,396	.....	5,396
Readjustment benefits	139	.....	139	323	.....	323	263	.....	263
Post-Vietnam era veterans education account	12	.....	12	27	.....	27	35	.....	35
Insurance funds:									
National service life	103	.....	103	286	.....	286	213	.....	213
United States government life	2	.....	2	5	.....	5	4	.....	4
Veterans special life	12	82	−70	29	88	−58	23	80	−57
Other	−7	.....	−7	−18	.....	−18	−15	.....	−15
Total—Veterans Benefits Administration	3,443	238	3,206	7,030	510	6,521	6,618	433	6,185
Construction	52	(* *)	52	170	(* *)	170	150	(* *)	150
Departmental administration	110	.....	110	432	.....	432	406	.....	406
Proprietary receipts from the public:									
National service life	.....	29	−29	.....	88	−88	.....	98	−98
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	62	−62	.....	175	−175	.....	146	−146
Intrabudgetary transactions	−1	.....	−1	−8	.....	−8	−5	.....	−5
Total—Department of Veterans Affairs	**4,793**	**356**	**4,438**	**11,256**	**844**	**10,412**	**10,645**	**742**	**9,902**
Environmental Protection Agency:									
Program and research operations	70	.....	70	203	.....	203	233	.....	233
Abatement, control, and compliance	76	.....	76	286	.....	286	310	.....	310
Water infrastructure financing	179	.....	179	502	.....	502	537	.....	537
Hazardous substance superfund	115	.....	115	345	.....	345	328	.....	328
Other	34	2	32	111	2	109	99	2	98
Proprietary receipts from the public	.....	13	−13	.....	47	−47	.....	44	−44
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	3	−3	.....	2	−2
Total—Environmental Protection Agency	**474**	**16**	**458**	**1,446**	**52**	**1,394**	**1,508**	**47**	**1,461**
General Services Administration:									
Real property activities	384	.....	384	126	.....	126	407	.....	407
Personal property activities	−31	.....	−31	−90	.....	−90	−43	.....	−43
Information Resources Management Service	18	.....	18	47	.....	47	10	.....	10
Federal property resources activities	2	.....	2	7	.....	7	4	.....	4
General activities	11	.....	11	46	.....	46	43	.....	43
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Total—General Services Administration	**384**	**(* *)**	**384**	**135**	**1**	**134**	**421**	**1**	**421**

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	629	.....	629	1,764	.....	1,764	1,815	.....	1,815
Space flight, control, and data communications	390	.....	390	1,226	.....	1,226	1,361	.....	1,361
Construction of facilities	50	.....	50	115	.....	115	127	.....	127
Research and program management	120	.....	120	375	.....	375	374	.....	374
Other	2	.....	2	4	.....	4	4	.....	4
Total—National Aeronautics and Space Administration	**1,191**	.....	**1,191**	**3,484**	.....	**3,484**	**3,681**	.....	**3,681**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	280	.....	280	873	.....	873	832	.....	832
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	2,976	.....	2,976	8,895	.....	8,895	8,356	.....	8,356
Employees health benefits fund	1,213	1,385	−172	3,684	3,882	−198	3,441	3,678	−237
Employees life insurance fund	114	124	−10	339	647	−308	320	637	−317
Retired employees health benefits fund	1	1	(* *)	2	2	(* *)	2	2	(* *)
Other	8	.....	8	40	.....	40	39	.....	39
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−3	.....	−3	−9	.....	−9	−12	.....	−12
Total—Office of Personnel Management	**4,589**	**1,509**	**3,079**	**13,824**	**4,531**	**9,293**	**12,979**	**4,317**	**8,662**
Small Business Administration:									
Public enterprise funds:									
Business loan fund	67	39	28	214	120	94	254	202	51
Disaster loan fund	6	27	−21	80	88	−8	185	123	62
Other	1	1	(* *)	9	4	5	18	5	14
Other	42	(* *)	42	117	(* *)	117	125	(* *)	125
Total—Small Business Administration	**116**	**67**	**49**	**420**	**212**	**209**	**582**	**330**	**252**
Other independent agencies:									
Action	16	.....	16	25	.....	25	55	.....	55
Board for International Broadcasting	19	.....	19	50	.....	50	61	.....	61
Corporation for Public Broadcasting	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment	.....	.....	.....	698	.....	698	698	.....	698
Other	.....	.....	.....	3	12	−9	−2	24	−27
Equal Employment Opportunity Commission	25	(* *)	25	56	(* *)	56	52	.....	52
Export-Import Bank of the United States	222	695	−473	307	904	−597	339	673	−335
Federal Communications Commission	10	3	7	30	10	21	32	8	24
Federal Deposit Insurance Corporation:									
Bank insurance fund	123	1,445	−1,322	799	2,251	−1,452	3,410	3,928	−518
Savings association insurance fund	3	−5	8	9	2	7	7	8	−1
FSLIC resolution fund	351	491	−140	822	954	−133	730	448	282
Affordable housing and bank enterprise	(* *)	.....	(* *)	1	.....	1	.....	.....	.....
Federal Emergency Management Agency:									
Public enterprise funds	46	24	22	198	66	132	77	130	−53
Disaster relief	148	.....	148	465	.....	465	562	.....	562
Emergency management planning and assistance	32	.....	32	65	.....	65	46	.....	46
Other	22	.....	22	47	.....	47	65	.....	65
Federal Trade Commission	6	.....	6	21	.....	21	21	.....	21
Interstate Commerce Commission	2	.....	2	10	.....	10	10	.....	10
Legal Services Corporation	65	.....	65	96	.....	96	117	.....	117
National Archives and Records Administration	23	(* *)	23	40	(* *)	39	45	(* *)	45
National Credit Union Administration:									
Credit union share insurance fund	−12	12	−25	14	27	−12	39	94	−55
Central liquidity facility	6	6	.....	26	26	.....	38	38	.....
Other	7	1	6	7	1	6	7	1	7

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	16	.....	16	49	.....	49	47	.....	47
National Endowment for the Humanities	13	.....	13	39	.....	39	37	.....	37
National Labor Relations Board	11	.....	11	40	.....	40	43	.....	43
National Science Foundation	187	.....	187	600	.....	600	562	.....	562
Nuclear Regulatory Commission	35	3	32	116	119	−3	108	94	14
Panama Canal Commission	37	50	−13	125	136	−12	125	132	−7
Postal Service:									
Public enterprise funds (off-budget)	4,893	[3]4,747	146	12,410	13,010	−600	12,578	12,353	225
Payment to the Postal Service fund	.....	.....	.....	61	.....	61	69	.....	69
Railroad Retirement Board:									
Federal windfall subsidy	23	.....	23	69	.....	69	74	.....	74
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	12	.....	12	16	.....	16
Regional rail transportation protective account	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Advances from FOASDI fund	−89	.....	−89	−268	.....	−268	−347	.....	−347
OASDI certifications	89	.....	89	268	.....	268	263	.....	263
Administrative expenses	9	.....	9	20	.....	20	18	.....	18
Interest on refunds of taxes	18	.....	18	18	.....	18	5	.....	5
Supplemental annuity pension fund	240	.....	240	719	.....	719	710	.....	710
Other	1	.....	1	3	.....	3	3	.....	3
Intrabudgetary transactions:									
Social Security equivalent benefit account	392	.....	392	1,171	.....	1,171	1,182	.....	1,182
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−12	.....	−12	−16	.....	−16
Total—Railroad Retirement Board	682	.....	682	1,999	.....	1,999	1,908	.....	1,908
Resolution Trust Corporation	3,619	1,148	2,471	5,218	3,909	1,310	6,620	14,218	−7,598
Securities and Exchange Commission	13	.....	13	37	.....	37	22	.....	22
Smithsonian Institution	22	.....	22	66	.....	66	99	.....	99
Tennessee Valley Authority	638	537	101	2,528	2,154	374	2,307	1,615	692
United States Information Agency	83	.....	83	252	(* *)	252	261	(* *)	261
Other	146	96	50	535	246	289	280	11	269
Total—Other independent agencies	**11,508**	**9,253**	**2,256**	**28,139**	**23,828**	**4,311**	**31,792**	**33,775**	**−1,984**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−998	.....	−998	−3,192	.....	−3,192	−3,296	.....	−3,296
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	−159	.....	−159	−476	.....	−476	−453	.....	−453
Postal Service employer contributions	−37	.....	−37	−110	.....	−110	−114	.....	−114
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−425	.....	−425	−1,275	.....	−1,275	−1,206	.....	−1,206
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−46	.....	−46	−138	.....	−138	−129	.....	−129
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−26	.....	−26	−26	.....	−26
Office of Personnel Management:									
Civil service retirement and disability fund	−920	.....	−920	−2,397	.....	−2,397	−2,307	.....	−2,307
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	−2,592	.....	−2,592	−7,613	.....	−7,613	−7,532	.....	−7,532

Table 5. Outlays of the U.S. Government, December 1993 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)		(* *)	−4		−4	−4		−4
Department of Defense—Civil:									
Corps of Engineers	(* *)		(* *)	−1		−1	(* *)		(* *)
Military retirement fund	78		78	−4,925		−4,925	−4,659		−4,659
Education benefits fund	(* *)		(* *)	−17		−17	−18		−18
Soldiers' and airmen's home permanent fund	−4		−4	−8		−8	−7		−7
Other	(* *)		(* *)	(* *)		(* *)			
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	−5,216		−5,216	−5,249		−5,249	−5,203		−5,203
Federal supplementary medical insurance trust fund	−974		−974	−1,003		−1,003	−871		−871
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund	−13,561		−13,561	−13,660		−13,660	−12,455		−12,455
Federal disability insurance trust fund	−332		−332	−364		−364	−496		−496
Department of Labor:									
Unemployment trust fund	−1,239		−1,239	−1,257		−1,257	−1,318		−1,318
Department of State:									
Foreign Service retirement and disability fund	−279		−279	−280		−280	−267		−267
Department of Transportation:									
Highway trust fund	−665		−665	−701		−701	−743		−743
Airport and airway trust fund	−414		−414	−416		−416	−546		−546
Oil spill liability trust fund	(* *)		(* *)	−2		−2	−3		−3
Department of Veterans Affairs:									
National service life insurance fund	−533		−533	−536		−536	−537		−537
United States government life Insurance Fund	−5		−5	−5		−5	−5		−5
Environmental Protection Agency	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
National Aeronautics and Space Administration	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−12,846		−12,846	−12,908		−12,908	−12,385		−12,385
Independent agencies:									
Railroad Retirement Board	−37		−37	−188		−188	−322		−322
Other	(* *)		(* *)	−3		−3	−4		−4
Other	−3		−3	−31		−31	−11		−11
Total—Interest received by trust funds	−36,027		−36,027	−41,560		−41,560	−39,856		−39,856
Rents and royalties on the outer continental shelf lands		145	−145		627	−627		716	−716
Sale of major assets									
Total—Undistributed offsetting receipts	**−38,619**	**145**	**−38,764**	**−49,173**	**627**	**−49,800**	**−47,388**	**716**	**−48,103**
Total outlays	**151,374**	**17,707**	**133,667**	**426,712**	**47,467**	**379,246**	**443,583**	**57,987**	**385,596**
Total on-budget	**134,944**	**12,959**	**121,985**	**353,733**	**34,456**	**319,277**	**349,409**	**45,633**	**303,775**
Total off-budget	**16,430**	**4,747**	**11,683**	72,979	**13,010**	59,969	**94,174**	**12,353**	**81,821**
Total surplus (+) or deficit			**−8,252**			**−92,055**			**−120,465**
Total on-budget			**−22,263**			**−104,992**			**−107,930**
Total off-budget			**+14,012**			**+12,936**			**−12,535**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	10,683	11,489
Receipts from off-budget federal entities	.....	.....
Intrabudgetary transactions	78,098	81,774
Governmental receipts	417	429
Total receipts offset against outlays	89,199	93,692

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[2]Prior month adjustment.

[3]The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects USPS results through 12/10 and estimates for $1,272 million through 12/31

.. No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1993 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	42,152	124,198	112,389	4,396,489	4,478,535	4,520,687
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	42,152	124,198	112,389	4,411,489	4,493,535	4,535,687
Plus premium on public debt securities	−8	41	−15	1,373	1,422	1,414
Less discount on public debt securities	−3,089	−5,917	61	86,397	83,570	80,480
Total public debt securities net of Premium and discount	45,233	130,156	112,312	4,326,466	4,411,389	4,456,622
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	1,626	1,930	667	24,682	24,987	26,613
Total federal securities	46,859	132,086	112,979	4,351,149	4,436,376	4,483,235
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	29,656	36,771	31,371	1,116,740	1,123,856	1,153,512
Less discount on federal securities held as investments of government accounts	−3,208	−6,037	−114	12,709	9,880	6,672
Net federal securities held as investments of government accounts	32,864	42,808	31,485	1,104,032	1,113,976	1,146,840
Total borrowing from the public	13,995	89,278	81,494	3,247,117	3,322,400	3,336,395
Accrued interest payable to the public	9,135	−656	−981	43,819	34,028	43,163
Allocations of special drawing rights	−51	−220	−479	6,950	6,780	6,730
Deposit funds	−4,204	−1,338	−557	5,975	8,841	4,637
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,411	−2,517	8,257	2,928	−1,001	410
Total liability accounts	**20,287**	**84,548**	**87,734**	**3,306,788**	**3,371,048**	**3,391,335**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	8,476	−2,480	−17,094	17,289	6,334	14,809
Tax and loan note accounts	8,937	−303	−11,804	35,217	25,977	34,914
Balance	17,412	−2,783	−28,899	52,506	32,310	49,723
Special drawing rights:						
Total holdings	−68	−179	−3,608	9,203	9,091	9,023
SDR certificates issued to Federal Reserve banks	.....	.....	2,000	−8,018	−8,018	−8,018
Balance	−68	−179	−1,608	1,185	1,073	1,005
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments	−211	−1,127	−1,979	5,864	4,948	4,737
Letter of credit issued to IMF	58	79	−9,348	−25,514	−25,493	−25,435
Dollar deposits with the IMF	−6	−8	−20	−98	−100	−106
Receivable/Payable (−) for interim maintenance of value adjustments	143	763	1,276	90	710	853
Balance	−16	−292	1,991	12,103	11,827	11,811
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−2,830	54	−2,626	22,414	25,298	22,468
Total cash and monetary assets	14,499	−3,201	−31,141	88,208	70,508	85,007
Net activity, guaranteed loan financing	−576	−1,449	−677	−6,320	−7,193	−7,769
Net activity, direct loan financing	203	848	880	6,862	7,507	7,710
Miscellaneous asset accounts	−2,026	−3,527	−1,710	−636	−2,137	−4,164
Total asset accounts	**12,100**	**−7,329**	**−32,648**	**88,114**	**68,685**	**80,785**
Excess of liabilities (+) or assets (−)	**+8,188**	**+91,877**	**+120,382**	**+3,218,674**	**+3,302,363**	**+3,310,551**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	64	178	83	.....	114	178
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+8,252**	**+92,055**	**+120,465**	**+3,218,674**	**+3,302,477**	**+3,310,729**

[1]Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,302,363	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status	...	...	(* *)
Revisions by federal agencies to the prior budget results	...	−291	101
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status	...	...	(* *)
Reclassification of Deposit in Transit Differences (Suspense) Clearing Accounts to a budgetary status	...	...	174
Excess of liabilities beginning of period (current basis)	3,302,363	3,218,674	2,964,341
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	8,252	92,055	120,465
Changes in composition of unified budget	...	...	...
Total surplus (−) or deficit (Table 2)	8,252	92,055	120,465
Total-on-budget (Table 2)	22,263	104,992	107,930
Total-off-budget (Table 2)	−14,012	−12,936	12,535
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−64	−178	−83
Total-transactions not applied to current year's Surplus or deficit	−64	−178	−83
Excess of liabilities close of period	3,310,551	3,310,551	3,084,722

Table 6. Schedule B—Securities isued by Federal Agencies Under Special Financing Authorities, December 1993 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	...	...	...	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
Bank insurance fund	...	...	...	93	93	93
FSLIC resolution fund	...	...	...	943	943	943
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(* *)	(* *)	(* *)	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	(* *)	42	73	213	255	255
Department of the Interior:						
Bureau of Land Management	...	...	...	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	...	...	...	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	3	176	179	180
Independent agencies:						
Farm Credit System Financial Assistance Corporation	...	...	...	1,261	1,261	1,261
National Archives and Records Administration	...	...	...	302	302	302
Tennessee Valley Authority	1,624	1,885	590	21,675	21,935	23,560
Total, agency securities	**1,626**	**1,930**	**667**	**24,682**	**24,987**	**26,613**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1993 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund	.....	.....	.....	348	348	348
Agency for International Development:						
Housing and other credit guaranty programs	.....	.....	.....	125	125	125
Overseas Private Investment Corporation	.....	.....	.....	8	8	8
Department of Agriculture:						
Foreign assistance programs	.....	.....	13	193	193	193
Commodity Credit Corporation	1,977	−13,250	−3,874	24,745	9,518	11,495
Farmers Home Administration:						
Agriculture credit insurance fund	.....	−2,385	80	5,771	3,386	3,386
Self-help housing land development fund	.....	.....	(* *)	1	1	1
Rural housing insurance fund	.....	.....	7	2,910	2,910	2,910
Rural Development Administration:						
Rural development insurance fund	.....	−10	5	1,680	1,670	1,670
Rural development loan fund	.....	.....	1	5	5	5
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund	.....	31	.....	25	55	55
Rural electrification and telephone revolving fund	−38	242	36	8,099	8,379	8,341
Rural Telephone Bank	−16	16	(* *)	802	834	818
Department of Commerce:						
Federal ship financing fund, NOAA	.....	.....	−2	.....	.....	.....
Department of Education:						
Guaranteed student loans	.....	.....	.....	2,058	2,058	2,058
College housing and academic facilities fund	.....	13	.....	154	168	168
College housing loans	.....	.....	.....	460	460	460
Department of Energy:						
Isotope production and distribution fund	.....	.....	1	13	13	13
Bonneville power administration fund	.....	58	200	2,332	2,390	2,390
Department of Housing and Urban Development:						
Housing programs:						
Housing for the ederly and handicapped	.....	−475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing	.....	.....	....	110	110	110
Department of the Interior:						
Bureau of Reclamation Loans	.....	.....	2	5	5	5
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	(* *)	(* *)	(* *)	17	17	17
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	8	8	8	8
Settlements of railroad litigation	.....	.....	.....	−39	−39	−39
Amtrak corridor improvement loans	.....	.....	1	2	2	2
Regional rail reorganization program	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Treasury:						
Federal Financing Bank revolving fund	1,697	−1,141	−9,428	114,329	111,490	113,187
Department of Veterans Affairs:						
Loan guaranty revolving fund	.....	.....	−678	860	860	860
Guaranty and indemnity fund	.....	.....	8	83	83	83
Direct loan revolving fund	.....	.....	(* *)	1	1	1
Vocational rehabilitation revolving fund	1	1	(* *)	2	2	3
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	(* *)	1	12	12	12
Small Business Administration:						
Business loan and revolving fund	.....	.....	.....	3,203	3,203	3,203

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1993 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-Import Bank of the United States	−2	811	16	386	1,199	1,197
Federal Emergency Management Agency:						
National insurance development fund	125	125	6	42	42	167
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	(* *)	76	76	76
Railroad Retirement Board:						
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	258	716	739	2,690	3,148	3,405
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**4,002**	**−15,248**	**−12,670**	**183,196**	**163,946**	**167,948**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−13	−38	−58	4,083	4,058	4,045
Department of Agriculture:						
Rural Electrification Administration	17	−75	−7	22,252	22,160	22,177
Farmers Home Administration:						
Agriculture credit insurance fund	.....	.....	.....	8,908	8,908	8,908
Rural housing insurance fund	.....	.....	.....	26,036	26,036	26,036
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	.....	.....	−96	−96	−96
Department of Education:						
Student Loan Marketing Association	.....	−30	−30	4,790	4,760	4,760
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	(* *)	(* *)	.....	85	85	84
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−54	−52	1,801	1,747	1,747
Community Development Grants	−1	−14	−10	131	118	117
Department of Interior:						
Territorial and international affairs	.....	.....	.....	23	23	23
Department of Transportation:						
Federal Railroad Administration	(* *)	−1	−1	17	17	16
Department of the Treasury:						
Financial Management Service	.....	−30	−21	30	.....	.....
General Services Administration:						
Federal buildings fund	9	61	391	1,436	1,488	1,497
Small Business Administration:						
Business loan and investment fund	−5	−20	−36	670	655	650
Independent agencies:						
Export-Import Bank of the United States	−485	−485	−490	5,795	5,795	5,309
Pennsylvania Avenue Development Corporation	10	27	16	150	166	176
Postal Service	.....	.....	537	9,732	9,732	9,732
Resolution Trust Corporation	1,500	−1,146	−9,332	31,688	29,042	30,542
Tennessee Valley Authority	.....	.....	−335	6,325	6,325	6,325
Washington Metropolitan Transit Authority	665	665	.....	177	177	842
Total borrowing from the Federal Financing Bank	**1,697**	**−1,142**	**−9,428**	**129,332**	**126,493**	**128,190**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1993 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	3	−2	.....	2	3
Department of Commerce	5	2	.....	10	7	12
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	−830	9	9	9
Department of Energy	−16	148	23	4,081	4,246	4,229
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	−201	−120	−422	5,214	5,295	5,094
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	1	1	(* *)	9	8	9
Agency securities	.....	.....	.....	20	20	20
Guarantees of mortgage-backed securities:						
Public debt securities	2	92	78	3,221	3,312	3,313
Agency securities	1	1	(* *)	1	1	2
Other	−50	−28	3	191	213	163
Department of the Interior:						
Public debt securities	−24	158	192	2,508	2,689	2,666
Department of Labor	−3,368	−6,560	−75	16,590	13,398	10,030
Department of Transportation	3	28	22	881	906	909
Department of the Treasury	−8	−67	1,774	5,773	5,714	5,706
Department of Veterans Affairs:						
Canteen service revolving fund	3	3	−2	38	38	41
Veterans reopened insurance fund	21	16	18	518	513	534
Servicemen's group life insurance fund	−109	−109	−25	150	150	41
Independent agencies:						
Export-Import Bank of the United States	381	541	221	76	237	618
Federal Deposit Insurance Corporation:						
Bank insurance fund	1,335	1,532	556	4,325	4,522	5,857
Savings association insurance fund	−7	−6	1	1,283	1,285	1,277
FSLIC resolution fund:						
Public debt securities	139	741	359	828	1,431	1,569
Federal Emergency Management Agency:						
National flood insurance fund	.....	−71	12	71	.....	.....
National Credit Union Administration	18	6	48	2,764	2,753	2,771
Postal Service	8	1,073	648	3,027	4,092	4,100
Tennessee Valley Authority	1,619	1,570	−296	3,452	3,403	5,022
Other	1	2	−11	853	854	855
Other	251	−161	52	2,715	2,303	2,554
Total public debt securities	4	−1,207	2,343	58,589	57,378	57,382
Total agency securities	1	1	(* *)	21	21	22
Total Federal funds	**5**	**−1,206**	**2,343**	**58,610**	**57,399**	**57,404**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	4	2	1	6	5
United States Tax Court	.....	(* *)	(* *)	4	5	5
Other	(* *)	(* *)	(* *)	27	26	27
The Judiciary:						
Judicial retirement funds	4	20	3	212	229	233
Department of Agriculture	(* *)	179	−1	5	184	184
Department of Commerce	.....	(* *)	(* *)	.....	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	2	−43	.....	844	799	801
Other	1	5	1	151	156	157
Department of Defense—Civil:						
Military retirement fund	−1,196	13,140	12,998	96,690	111,026	109,830
Other	−13	8	136	1,213	1,234	1,221

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1993 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	4,496	2,726	3,938	126,078	124,309	128,804
Federal supplementary medical insurance trust fund	879	1,594	5,800	23,268	23,983	24,862
Other	8	30	27	659	682	690
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	14,338	13,825	213	355,510	354,997	369,335
Federal disability insurance trust fund	−407	−1,227	−1,697	10,237	9,416	9,010
Department of the Interior:						
Public debt securities	12	118	−77	184	290	302
Department of Justice	−24	82	169	.....	106	82
Department of Labor:						
Unemployment trust fund	−983	−730	−1,621	36,607	36,860	35,877
Other	−11	−28	−30	53	35	25
Department of State:						
Foreign Service retirement and disability fund	−8	5	322	6,662	6,675	6,667
Other	50	12	.....	38	(* *)	50
Department of Transportation:						
Highway trust fund	803	−310	266	22,004	20,891	21,694
Airport and airway trust fund	−175	165	−64	12,672	13,012	12,837
Other	−15	1	53	1,675	1,690	1,676
Department of the Treasury	−15	−78	−81	209	147	132
Department of Veterans Affairs:						
General post fund, national homes	.....	(* *)	.....	39	38	38
National service life insurance:						
Public debt securities	440	318	404	11,666	11,544	11,984
United States government life insurance Fund	(* *)	−3	−1	125	122	122
Veterans special life insurance fund	59	47	55	1,462	1,450	1,508
Environmental Protection Agency	88	74	132	5,477	5,463	5,551
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	11,196	7,630	7,604	311,705	308,139	319,335
Employees health benefits fund	173	250	199	6,794	6,871	7,044
Employees life insurance fund	10	320	318	13,688	13,998	14,008
Retired employees health benefits fund	(* *)	(* *)	(* *)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	52	52	52
Japan-United States Friendship Commission	(* *)	−1	(* *)	17	16	16
Railroad Retirement Board	−60	−162	−44	11,961	11,859	11,799
Other	1	4	2	125	128	129
Total public debt securities	29,651	37,977	29,028	1,058,131	1,066,456	1,096,108
Total trust funds	**29,651**	**37,977**	**29,028**	**1,058,131**	1,066,456	1,096,108
Grand total	**29,656**	**36,771**	**31,371**	**1,116,740**	**1,123,856**	**1,153,512**

.. No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,680	37,634	54,183										129,497	121,548
Corporation income taxes	2,158	2,208	28,239										32,604	26,525
Social insurance taxes and contributions:														
Employment taxes and contributions	29,440	31,525	33,273										94,238	89,651
Unemployment insurance	1,046	2,773	259										4,078	3,549
Other retirement contributions	343	385	423										1,150	1,213
Excise taxes	3,597	4,808	4,695										13,101	11,766
Estate and gift taxes	990	1,305	1,179										3,475	2,940
Customs duties	1,708	1,688	1,584										4,980	4,708
Miscellaneous receipts	1,706	781	1,582										4,069	3,233
Total—Receipts this year	**78,668**	**83,107**	**125,416**										**287,191**	.....
(On-budget)	**55,864**	**58,700**	**99,721**										**214,285**	.....
(Off-budget)	**22,804**	**24,407**	**25,694**										**72,905**	.....
Total—Receipts prior year	*76,824*	*74,625*	*113,683*										.....	*265,132*
(On budget)	*55,048*	*51,211*	*89,586*										.....	*195,845*
(Off budget)	*21,776*	*23,414*	*24,096*										.....	*69,286*
Outlays														
Legislative Branch	378	206	204										787	608
The Judiciary	158	219	190										568	481
Executive Office of the President	20	18	16										53	54
Funds Appropriated to the President:														
International Security Assistance	3,302	397	366										4,065	4,247
International Development Assistance	557	351	242										1,150	1,107
Other	133	348	17										498	316
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	900	2,263	2,614										5,777	7,274
Other	3,993	4,886	3,794										12,673	12,046
Department of Commerce	264	277	282										823	802
Department of Defense:														
Military:														
Military personnel	6,634	5,357	8,626										20,617	21,942
Operation and maintenance	6,413	7,049	6,953										20,415	21,931
Procurement	5,131	5,132	5,746										16,009	18,000
Research, development, test, and evaluation	2,987	2,875	2,949										8,810	9,092
Military construction	404	388	390										1,182	1,320
Family housing	226	208	241										675	701
Revolving and management funds	1,568	816	275										2,659	1,690
Defense cooperation account	(*)	(*)	(*)										(*)	−37
Other	−217	−27	572										328	211
Total Military	23,147	21,796	25,752										70,695	74,848
Civil	2,550	2,515	2,550										7,614	7,508
Department of Education	1,805	3,356	2,535										7,697	7,672
Department of Energy	1,710	1,723	1,492										4,925	4,654
Department of Health and Human Services, except Social Security:														
Public Health Service	1,467	1,700	1,633										4,799	4,487
Health Care Financing Administration:														
Grants to States for Medicaid	7,394	6,626	7,088										21,107	18,127
Federal hospital ins. trust fund	7,432	8,006	9,319										24,758	21,971
Federal supp. med. ins. trust fund	4,650	4,838	5,846										15,334	13,609
Other	3,783	3,801	3,782										11,366	14,239
Social Security Administration	2,970	2,061	3,892										8,923	8,559
Administration for children and families	2,797	2,723	2,828										8,348	6,817
Other	−5,060	−5,060	−5,094										−15,214	−18,440
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	22,546	22,554	22,927										68,027	86,876
Federal disability ins. trust fund	2,992	2,998	2,991										8,981	10,555
Other	−977	−7	−17										−1,001	−1,549

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	2,645	2,415	2,309										7,368	6,873
Department of the Interior	527	600	514										1,640	1,645
Department of Justice	749	905	773										2,427	2,977
Department of Labor:														
Unemployment trust fund	2,710	2,762	3,146										8,617	9,620
Other	652	61	673										1,386	748
Department of State	843	586	478										1,908	1,794
Department of Transportation:														
Highway trust fund	1,774	1,601	1,516										4,891	4,286
Other	1,377	1,651	2,224										5,253	4,574
Department of the Treasury:														
Interest on the public debt	17,638	22,260	52,712										92,611	92,162
Other	−102	75	983										956	−241
Department of Veterans Affairs:														
Compensation and pensions	1,400	1,406	2,748										5,553	5,396
National service life	66	57	75										197	115
United States government life	2	1	2										5	4
Other	1,338	1,705	1,613										4,656	4,386
Environmental Protection Agency	430	506	458										1,394	1,461
General Services Administration	239	489	384										134	421
National Aeronautics and Space Administration	1,079	1,214	1,191										3,484	3,681
Office of Personnel Management	3,335	2,879	3,079										9,293	8,662
Small Business Administration	14	146	49										209	252
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	52	−182	−1,322										−1,452	−518
Savings association fund	−5	4	8										7	−1
FSLIC resolution fund	(* *)	8	−140										−133	282
Postal Service:														
Public enterprise funds (off-budget)	−509	−237	146										−600	225
Payment to the Postal Service fund	61	.....	.....										61	69
Resolution Trust Corporation	7	−1,169	2,471										1,310	−7,598
Tennessee Valley Authority	106	168	101										374	692
Other independent agencies	1,705	2,048	991										4,744	4,865
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,572	−2,449	−2,592										−7,613	−7,532
Interest received by trust funds	−359	−5,173	−36,027										−41,560	−39,856
Rents and royalties on outer continental shelf lands	−21	−461	−145										−627	−716
Other	(* *)	(* *)	(* *)										(* *)	(* *)
Totals this year:														
Total outlays	**124,090**	**121,488**	**133,667**										**379,246**	.....
(On-budget)	**100,568**	**96,724**	**121,985**										**319,277**	.....
(Off-budget)	**23,523**	**24,764**	**11,683**										**59,969**	.....
Total-surplus (+) or deficit (−)	**−45,422**	**−38,381**	**−8,252**										**−92,055**	.....
(On-budget)	**−44,704**	**−38,024**	**−22,263**										**−104,992**	.....
(Off-budget)	**−719**	**−357**	**+14,012**										**+12,936**	.....
Total borrowing from the public	**4,255**	**71,028**	**13,995**										**89,278**	**81,494**
Total-outlays prior year	*125,616*	*107,351*	*152,629*										.....	*385,596*
(On-budget)	*103,775*	*83,432*	*116,568*										.....	*303,775*
(Off-budget)	*21,841*	*23,919*	*36,061*										.....	*81,821*
Total-surplus (+) or deficit (−) prior year	*−48,792*	*−32,726*	*−38,947*										.....	*−120,465*
(On-budget)	*−48,727*	*−32,221*	*−26,982*										.....	*−107,930*
(Off-budget)	*−65*	*−505*	*−11,965*										.....	*−12,535*

. No transactions.
(* *) Less than $500,000.
Note Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1993

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	867	898	−31	1,758	1,578	180	12,672	13,012	12,837
Black lung disability	54	51	2	149	150	−1	.....	.....	.....
Federal disability insurance	2,869	2,991	−122	7,639	8,981	−1,342	10,237	9,416	9,010
Federal employees life and health	.....	−174	174	.....	−384	384	20,484	20,871	21,054
Federal employees retirement	14,476	3,012	11,465	16,915	9,000	7,915	318,583	315,048	326,239
Federal hospital insurance	12,725	9,319	3,406	26,446	24,758	1,688	126,078	124,309	128,804
Federal old-age and survivors insurance	37,207	22,927	14,280	81,706	68,027	13,679	355,510	354,997	369,335
Federal supplementary medical insurance	6,077	5,846	230	16,189	15,334	856	23,268	23,983	24,862
Highways	2,132	1,665	467	5,088	5,317	−229	22,004	20,891	21,694
Military advances	1,260	1,223	36	3,193	3,346	−153	.....	.....	.....
Railroad retirement	353	660	−307	1,107	1,929	−822	11,961	11,859	11,799
Military retirement	920	2,182	−1,263	20,025	6,588	13,437	96,690	111,026	109,830
Unemployment	2,217	3,146	−929	7,809	8,617	−808	36,607	36,860	35,877
Veterans life insurance	567	36	531	630	233	397	13,253	13,116	13,615
All other trust	411	419	−8	1,073	908	165	10,784	11,069	11,153
Total trust fund receipts and outlays and investments held from Table 6-D	**82,133**	**54,201**	**27,932**	**189,726**	**154,382**	**35,343**	**1,058,131**	**1,066,456**	**1,096,108**
Less: Interfund transactions	43,182	43,182	.....	76,076	76,076	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	38,951	11,019	27,932	113,650	78,307	35,343			
Total Federal fund receipts and outlays	**89,231**	**125,414**	**−36,184**	**181,420**	**308,819**	**−127,399**			
Less: Interfund transactions	19	19	.....	253	253	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	89,211	125,395	−36,184	181,167	308,566	−127,399			
Less: offsetting proprietary receipts	2,747	2,747	.....	7,626	7,626	.....			
Net budget receipts & outlays	**125,416**	**133,667**	**−8,252**	**287,191**	**379,246**	**−92,055**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1993 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	54,183	129,497	121,548
Corporation income taxes	28,239	32,604	26,525
Social insurance taxes and contributions:			
Employment taxes and contributions	33,273	94,238	89,651
Unemployment insurance	259	4,078	3,549
Other retirement contributions	423	1,150	1,213
Excise taxes	4,695	13,101	11,766
Estate and gift taxes	1,179	3,475	2,940
Customs	1,584	4,980	4,708
Miscellaneous	1,582	4,069	3,233
Total	**125,416**	**287,191**	**265,132**
NET OUTLAYS			
National defense	26,809	74,080	77,973
International affairs	548	7,244	7,319
General science, space, and technology	1,496	4,439	4,593
Energy	385	1,320	1,661
Natural resources and environment	1,567	6,263	6,683
Agriculture	3,074	6,753	7,808
Commerce and housing credit	1,126	143	−6,556
Transportation	3,714	10,095	8,880
Community and Regional Development	772	2,600	2,453
Education, training, employment and social services	4,455	13,139	12,287
Health	8,906	26,897	23,632
Medicare	13,803	36,023	31,074
Income security	19,771	53,877	50,914
Social Security	25,917	77,012	97,430
Veterans benefits and services	4,469	10,486	9,969
Administration of justice	1,244	3,560	3,633
General government	1,708	3,665	4,939
Interest	16,638	49,891	49,152
Undistributed offsetting receipts	−2,737	−8,240	−8,247
Total	**133,667**	**379,246**	**385,596**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the January 1994 Statement will be 2:00 pm EST February 22, 1994.

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